

Tuesday, January 17, 2017

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa dalam tahap wait-and-see, dengan adanya hari libur Martin Luther King Day untuk pasar AS kemarin, dan juga menjelang pelantikan Presiden Donald Trump pada akhir minggu ini. Untuk sementara waktu, pasar masih sedang fokus kepada adanya pidato PM Inggris, Theresa May, hari ini mengenai rencana bagi negara tersebut untuk keluar dari Uni Eropa, yakni proses Brexit.
- **Indonesia:** Data neraca perdagangan untuk bulan Desember diterbitkan kemarin, di mana tercatat surplus di level USD992jt, lebih besar dari angka USD834jt untuk November, seperti diantisipasi Bank Indonesia sebelumnya. Ekspor mencatat pertumbuhan sebesar 15,6% yoy, lebih kuat dari 14,1% yang diekspektasi oleh konsensus pasar.

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## Analisa Sekilas

- **FX:** GBP kembali berada di level lemah terhadap mata uang major lainnya, dan di level 1,2 terhadap USD, karena masih adanya antisipasi terhadap skenario Hard Brexit yang dijangka akan diumumkan PM hari ini.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13362	EUR-USD	1,0601	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14142,45	GBP-USD	1,2047	DJIA	19885,73	--
GBP-IDR	16083,71	USD-JPY	114,20	Nasdaq	5574,12	--
JPY-IDR	116,98	AUD-USD	0,7477	Nikkei 225	19095,24	-192,04
AUD-IDR	9970,19	NZD-USD	0,7103	STI	3013,12	-11,95
CAD-IDR	10159,23	USD-CAD	1,3175	KLCI	1658,84	-13,66
SGD-IDR	9338,62	USD-CHF	1,0117	JCI	5270,01	-2,97
MYR-IDR	2991,44	USD-NOK	8,5315	Baltic Dry	925,00	15,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,18	1Y		6,78		
1 Minggu	4,80	2Y		7,04		
1 Bulan	5,88	5Y		7,27		
3 Bulan	6,90	10Y		7,52		
6 Bulan	7,24	15Y		7,74		
12 Bulan	7,38	20Y		8,03		

For reference only. Source: Bloomberg, OCBC Bank

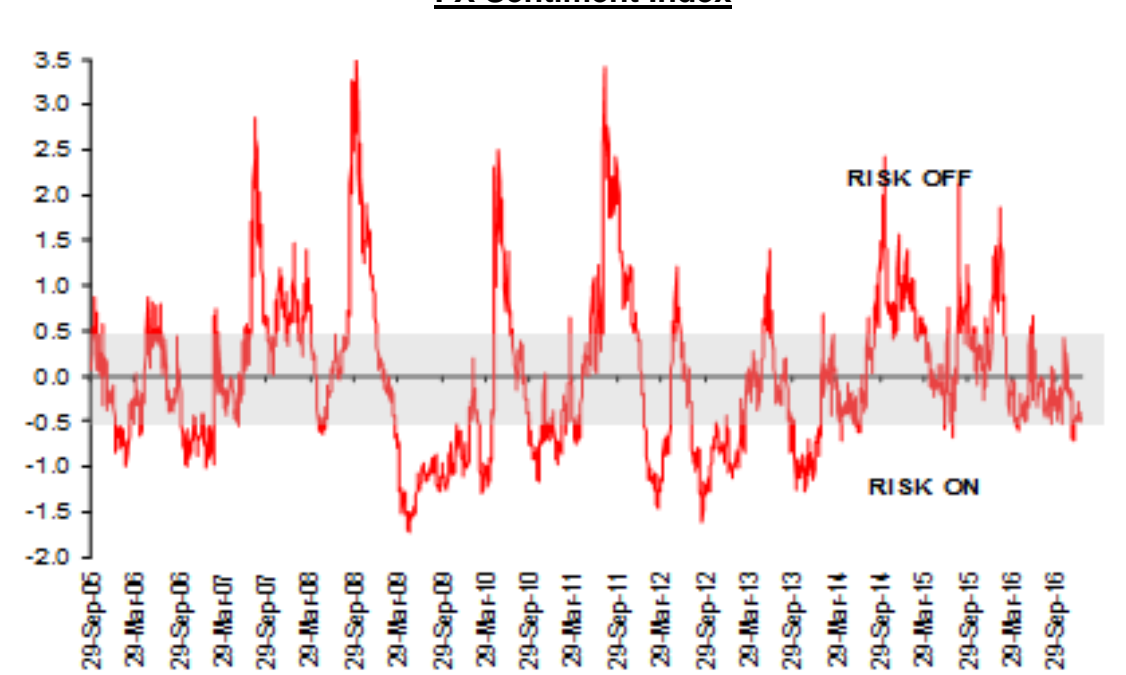
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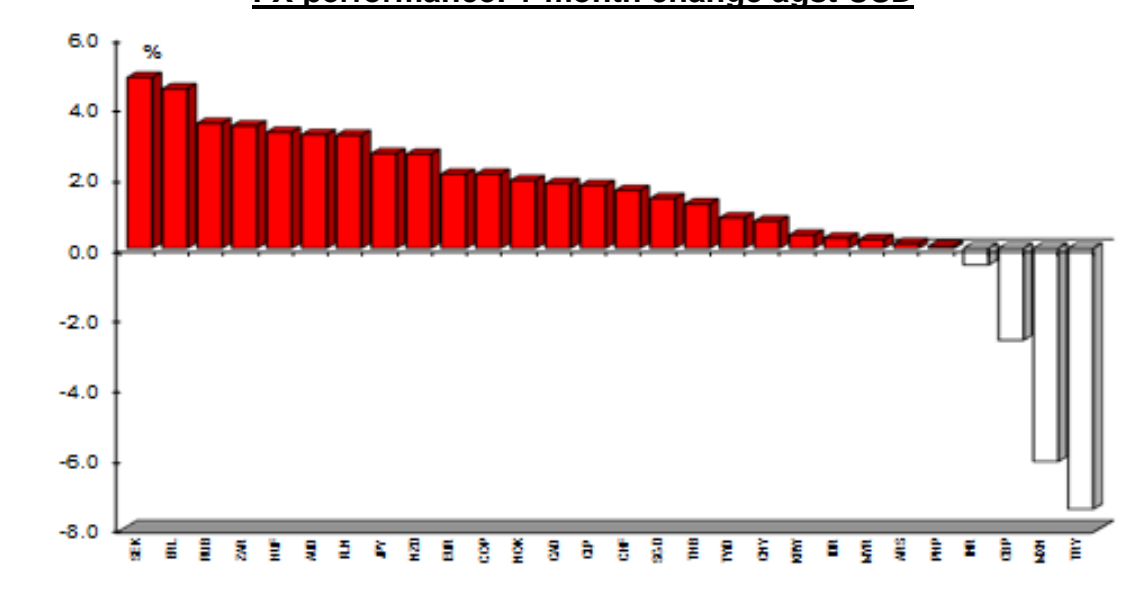
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
01/16/2017	05:45	NZ Food Prices MoM	Dec	--	-0.80%	-0.10%	--
01/16/2017	07:50	JN Machine Orders MoM	Nov	-1.70%	-5.10%	4.10%	--
01/16/2017	07:50	JN Machine Orders YoY	Nov	8.10%	10.40%	-5.60%	--
01/16/2017	07:50	JN PPI MoM	Dec	0.40%	0.60%	0.40%	--
01/16/2017	07:50	JN PPI YoY	Dec	-1.40%	-1.20%	-2.20%	--
01/16/2017	08:00	AU Melbourne Institute Inflation	Dec	--	0.50%	0.10%	--
01/16/2017	08:00	AU Melbourne Institute Inflation YoY	Dec	--	1.80%	1.50%	--
01/16/2017	08:01	UK Rightmove House Prices MoM	Jan	--	0.40%	-2.10%	--
01/16/2017	08:01	UK Rightmove House Prices YoY	Jan	--	3.20%	3.40%	--
01/16/2017	12:03	ID Exports YoY	Dec	14.10%	15.57%	21.34%	21.41%
01/16/2017	12:14	ID Imports YoY	Dec	3.40%	5.82%	9.88%	9.98%
01/16/2017	12:14	ID Trade Balance	Dec	\$902m	\$992m	\$838m	\$834m
01/16/2017	12:30	JN Tertiary Industry Index MoM	Nov	0.20%	0.20%	0.20%	0.00%
01/16/2017	14:00	JN Machine Tool Orders YoY	Dec P	--	4.40%	-5.60%	--
01/16/2017	14:30	IN Wholesale Prices YoY	Dec	3.50%	3.39%	3.15%	--
01/16/2017	15:53	PH Overseas Remittances YoY	Nov	8.70%	18.50%	-3.00%	--
01/16/2017	15:53	PH Overseas Workers Remittances	Nov	\$2092m	\$2217m	\$2099m	--
01/16/2017	17:00	IT CPI EU Harmonized YoY	Dec F	0.50%	0.50%	0.50%	--
01/16/2017	18:00	EC Trade Balance SA	Nov	20.8b	22.7b	19.7b	19.9b
01/16/2017	01/20	ID Motorcycle Sales	Dec	--	--	570923	--
01/16/2017	01/20	ID Local Auto Sales	Dec	--	--	99935	--
01/17/2017	04:30	NZ REINZ House Sales YoY	Dec	--	-10.70%	-6.00%	-5.90%
01/17/2017	08:30	AU Home Loans MoM	Nov	0.30%	--	-0.80%	--
01/17/2017	08:30	AU Investment Lending	Nov	--	--	0.70%	--
01/17/2017	08:30	AU Owner-Occupier Loan Value MoM	Nov	--	--	-0.80%	--
01/17/2017	08:30	AU New Motor Vehicle Sales MoM	Dec	--	--	-0.60%	--
01/17/2017	08:30	AU New Motor Vehicle Sales YoY	Dec	--	--	-1.10%	--
01/17/2017	08:30	SI Non-oil Dom Exports YoY	Dec	5.80%	--	11.50%	--
01/17/2017	08:30	SI Non-oil Dom Exports SA MoM	Dec	-5.50%	--	13.10%	--
01/17/2017	08:30	SI Electronic Exports YoY	Dec	--	--	3.50%	--
01/17/2017	12:30	JN Industrial Production MoM	Nov F	--	--	1.50%	--
01/17/2017	12:30	JN Industrial Production YoY	Nov F	--	--	4.60%	--
01/17/2017	12:30	JN Capacity Utilization MoM	Nov	--	--	1.40%	--
01/17/2017	15:00	EC EU27 New Car Registrations	Dec	--	--	5.80%	--
01/17/2017	15:45	FR Budget Balance YTD	Nov	--	--	-85.5b	--
01/17/2017	17:00	IT Trade Balance Total	Nov	--	--	4299m	--
01/17/2017	17:30	UK CPI MoM	Dec	0.30%	--	0.20%	--
01/17/2017	17:30	UK CPI YoY	Dec	1.40%	--	1.20%	--
01/17/2017	17:30	UK CPI Core YoY	Dec	1.40%	--	1.40%	--
01/17/2017	17:30	UK Retail Price Index	Dec	266.7	--	265.5	--
01/17/2017	17:30	UK RPI MoM	Dec	0.40%	--	0.30%	--
01/17/2017	17:30	UK RPI YoY	Dec	2.30%	--	2.20%	--
01/17/2017	17:30	UK RPI Ex Mort Int. Payments (YoY)	Dec	2.50%	--	2.50%	--
01/17/2017	17:30	UK PPI Input NSA MoM	Dec	2.40%	--	-1.10%	--
01/17/2017	17:30	UK PPI Input NSA YoY	Dec	15.50%	--	12.90%	--
01/17/2017	17:30	UK PPI Output NSA MoM	Dec	0.40%	--	0.00%	--
01/17/2017	17:30	UK PPI Output NSA YoY	Dec	2.90%	--	2.30%	--
01/17/2017	17:30	UK PPI Output Core NSA YoY	Dec	2.20%	--	2.20%	--
01/17/2017	18:00	GE ZEW Survey Expectations	Jan	18.4	--	13.8	--
01/17/2017	18:00	GE ZEW Survey Current Situation	Jan	65	--	63.5	--
01/17/2017	18:00	EC ZEW Survey Expectations	Jan	--	--	18.1	--
01/17/2017	21:30	US Empire Manufacturing	Jan	8.5	--	9	--

Source: Bloomberg

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